House File 2579

S-5162

- 1 Amend the amendment, S-5153, to House File 2579, as amended,
- 2 passed, and reprinted by the House, as follows:
- 3 l. Page 6, by striking lines 26 through 28 and inserting
- 4 <improvements to a levee, notwithstanding section>
- 5 2. Page 22, lines 25 and 26, by striking <entity, including>
- 6 and inserting <entity that is>
- 7 3. Page 22, line 26, by striking <district,> and inserting
- 8 <district>
- 9 4. Page 22, line 33, after <entity.> by inserting <However,</p>
- 10 financial assistance shall not be provided to an applicant
- 11 from the sports tourism infrastructure program fund created
- 12 in section 15F.404 for infrastructure projects located in a
- 13 reinvestment district as defined and approved by the authority
- 14 pursuant to section 15J.4 or to applicants that have received a
- 15 rebate of sales tax imposed and collected by retailers pursuant
- 16 to section 423.4, subsection 5.>
- 5. Page 22, line 34, by striking <subsections 5> and
- 18 inserting <subsections 4, 5,>
- 19 6. Page 22, after line 35 by inserting:
- 20 <4. a. An applicant shall demonstrate matching funds in
- 21 order to receive financial assistance pursuant to this section.
- 22 The amount of matching funds that may be required shall be at
- 23 the board's discretion subject to the requirements of this
- 24 subsection.
- 25 b. An applicant under the program shall not receive
- 26 financial assistance from the sports tourism marketing
- 27 program fund created in section 15F.403 or the sports tourism
- 28 infrastructure program fund created in section 15F.404 in
- 29 an amount exceeding fifty percent of the total cost of the
- 30 project.
- 31 c. An applicant under the program shall not receive
- 32 financial assistance from the sports tourism infrastructure
- 33 program fund created in section 15F.404 until all financing
- 34 for the sports tourism infrastructure project is secured and
- 35 documented and the applicant can demonstrate the availability

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- 1 of matching moneys for financing the sports tourism
- 2 infrastructure project in the form of a private and public
- 3 partnership with financing from city, county, and private
- 4 sources.>
- 7. Page 25, line 9, before <public> by inserting <eligible> 5
- 8. By renumbering as necessary.

CRAIG JOHNSON